

Committee(s):	Date(s):
Residents' Consultation Committee	2 September 2013
Barbican Residential Committee	16 September 2013
Subject:	Public
2012/13 Revenue Outturn	
Report of:	For Information
The Chamberlain and the Director of Community and Children's Services	

Summary

1. This report compares the revenue outturn for the services overseen by your Committee in 2012/13 with the final agreed budget for the year. Total net expenditure during the year was £118,000, whereas the total agreed budget was net expenditure of £368,000, representing an underspend of £250,000. This is summarised in the table below:

Summary Comparison of 2012/13 Revenue Outturn with Final Agreed Budget – Barbican Residential Committee			
	Final Agreed Budget £000	Revenue Outturn £000	Variations Increase/ (Reduction) £000
Local Risk	(2,309)	(2,492)	(183)
Central Risk	(916)	(955)	(39)
Recharges	3,593	3,565	(28)
Overall Totals	368	118	(250)

2. The Director of Community & Children's Services overall local risk outturn, including the services overseen by the Community and Children's Services Committee, was net expenditure of £5.514m, against a total local risk budget of £6.318m, amounting to a total net underspend of £0.804m.
3. The Director of Community and Children's Services is proposing to carry forward £500,000 of his underspend, the maximum sum permitted. These proposals were considered by the Chamberlain in consultation with the Chairman and Deputy Chairman of the Resource Allocation Sub-Committee and agreed, they will be added to the Director's budgets for 2013/14.

Recommendations

4. It is recommended that this revenue outturn report for 2012/13 and the budgets carried forward to 2013/14 are noted.

Main Report

Revenue Outturn for 2012/13

5. Actual net revenue expenditure for your Committee's services during 2012/13 totalled £118,000. A summary comparison of this expenditure with the final agreed budget for the year of £368,000 is tabulated below. In the various tables, figures in brackets indicate income or in hand balances, increases in income or decreases in expenditure.

Summary Comparison of 2012/13 Revenue Outturn with Final Agreed Budget			
	Final Agreed Budget £000	Revenue Outturn £000	Variations Increase/ (Decrease) £000
The Director of Community and Children's Services			
Local Risk			
Expenditure	9,106	8,646	(460)
Income	<u>(11,415)</u>	<u>(11,138)</u>	<u>277</u>
Total	(2,309)	(2,492)	(183)
Central Risk	(916)	(955)	(39)
Recharges	3,593	3,565	(28)
Total	368	118	(250)

6. Annex A provides more detail and explanations of variations for local risk, central risk and recharges, with explanations of variances over £50,000.
7. Annex B analyses, in greater detail, the variations on repairs, maintenance and improvements.
8. Annex C presents the outturn information in the format requested by the Residents' Consultation Committee and compares the outturn for 2012/13 with the outturn for the previous year and to the final agreed budget for 2012/13.

Local Risk Carry Forward 2012/13

9. Chief Officers can request underspends of up to 10% or £500,000 (whichever is the lesser) of the final agreed local risk budget to be carried forward, provided the underspending is not fortuitous and the resources are required for a planned purpose. Such requests are subject to the approval of the Chamberlain in consultation with the Chairman and Deputy Chairman of the Resource Allocation Sub Committee.
10. Overspendings are normally carried forward in full and are to be met from agreed 2012/13 budgets.
11. Including the Community and Children's Services Committee, the Director of Community and Children's Services' overall local risk underspend was £0.804m of which £500,000 (the maximum permitted) has been approved for carry forward to 2013/14.

Chris Bilsland

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Chamberlain

Director of Community &
Children's Services

Contact:

Chamberlain's Department – David Bacon, Senior Accountant, Financial Services

020 7332 1078

david.bacon@cityoflondon.gov.uk

Barbican Estate Office – Anne Mason, Budget and Service Charge Manager

020 7029 3912

anne.mason@cityoflondon.gov.uk

**Barbican Residential Committee – Comparison of 2012/13 Revenue
Outturn with Final Agreed Budget**

	Final Agreed Budget £000	Revenue Outturn £000	Variation Increase/ (Decrease) £000
SUMMARY			
Local Risk	(2,309)	(2,492)	(183)
Central Risk	(916)	(955)	(39)
Recharges	3,593	3,565	(28)
COMMITTEE TOTAL	368	118	(250)

LOCAL RISK

Reasons

City Fund				
Supervision and Management – General	510	419	(91)	1
Service Charge Account	99	111	12	
Landlords Services	(1,533)	(1,660)	(127)	2
Car Parking	(202)	(198)	4	
Stores	(344)	(338)	6	
Trade Centre	(921)	(907)	14	
Other Non-Housing	82	81	(1)	
TOTAL LOCAL RISK	(2,309)	(2,492)	(183)	

Reasons for Significant Variations

1. The main decrease comprises the net effect of the following:-
 - A reduction of £48,000 in employee expenses is mainly the result of the re-apportionment of staff time resulting in a reduction in the cost charged to Barbican supervision and management.
 - The balance of £43,000 is the result of a number of small savings, the main ones being communications and computing £12,000 and rent payable £11,000.
2. There are a number of reasons for this reduction, the two main ones being, repairs and maintenance (£39,000), which is set out in Annex B2 and a small increase in rental income (£36,000) than originally forecast.

Annex A2

	Final Agreed Budget £000	Revenue Outturn £000	Variation Increase/(Decrease) £000	Reasons
CENTRAL RISK				
City Fund				
Service Charge Account	(797)	(836)	(39)	
Landlords Services	(201)	(222)	(21)	
Trade Centre	(35)	(19)	16	
Other Non-Housing	117	122	5	
TOTAL CENTRAL RISK	(916)	(955)	(39)	

**Barbican Residential Committee – Comparison of 2012/13 Revenue
Outturn with Final Agreed Budget**

	Final Agreed Budget £000	Revenue Outturn £000	Variation Increase/(Decrease) £000	Reasons
RECHARGES				
City Fund				
Insurance	353	350	(3)	
IS Recharges	111	138	27	
Support Services	459	487	28	
Capital Charges	2,247	2,209	(38)	
Recharges from / (to) other Committees within Fund	423	381	(42)	
TOTAL RECHARGES	3,593	3,565	(28)	